

EUROPE-CHINA-INDIA RELATIONS & the international system-economy

→ David Scott (Brunel University) →



UPDATE-COINCIDENCE April 9 2010

人民网 English

People's Daily Online

- ***Asia-Pacific region to become world's largest aviation market***

Hyperlink: <http://english.peopledaily.com.cn/90001/90780/91421/6945694.html>

THE ACTORS



WHOSE CENTURY ?



- EU “ever closer union”
 - Common-Biggest Market
 - Common Foreign Policy
 - Treaty of Lisbon.....
 - “The Asian Century”
 - “Demographics is destiny”
 - BRICs ~> Chindia
 - “Engines” of global recovery
- 2010 % PRC 9.7, India 6.7, ? 1.1
- 2011 % PRC 8.2, India 8.0, ? 1.5
-

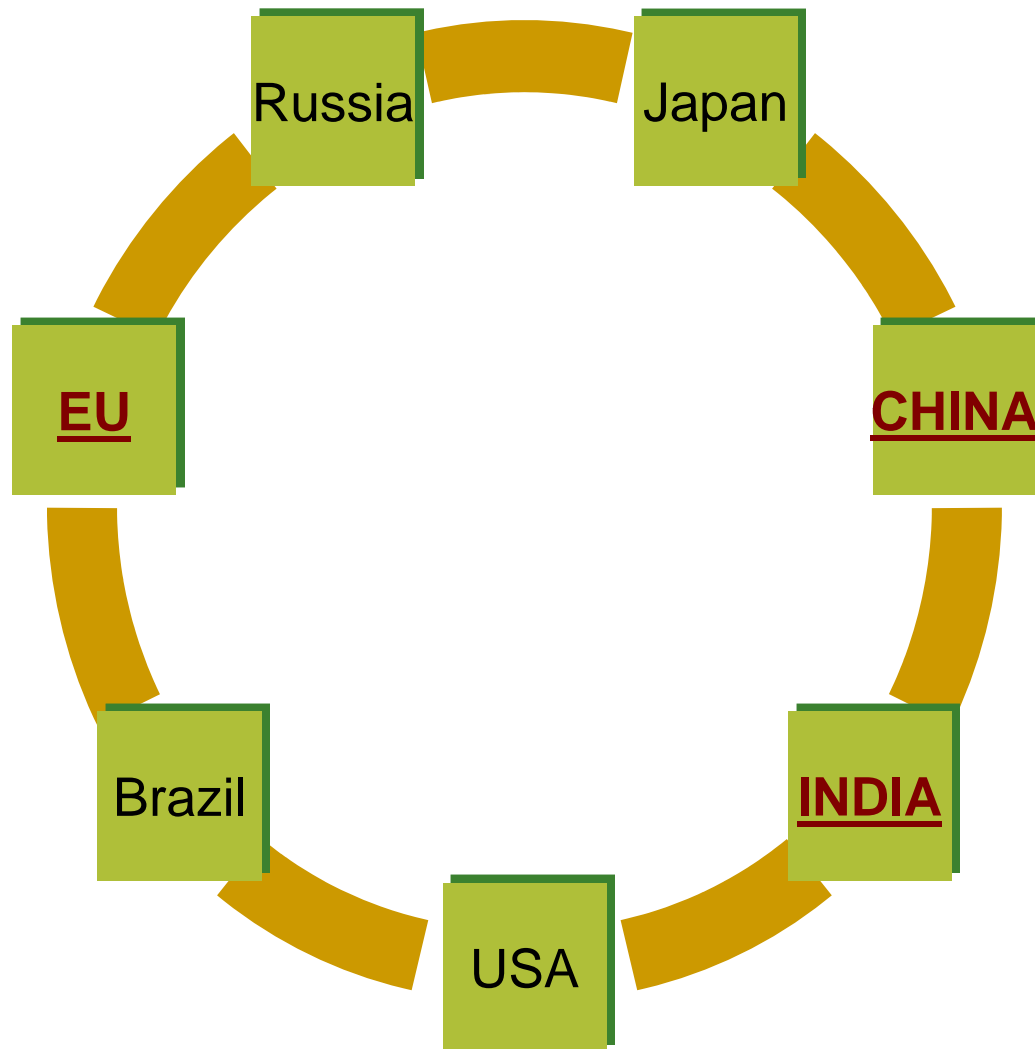
Peter Mandelson – (2007)

Europe's trade policy with India & China

- Europe's relations with both China & India go much **beyond trade.**
- The impact of the economic rise of China & India is as much a **political** issue as an economic one.

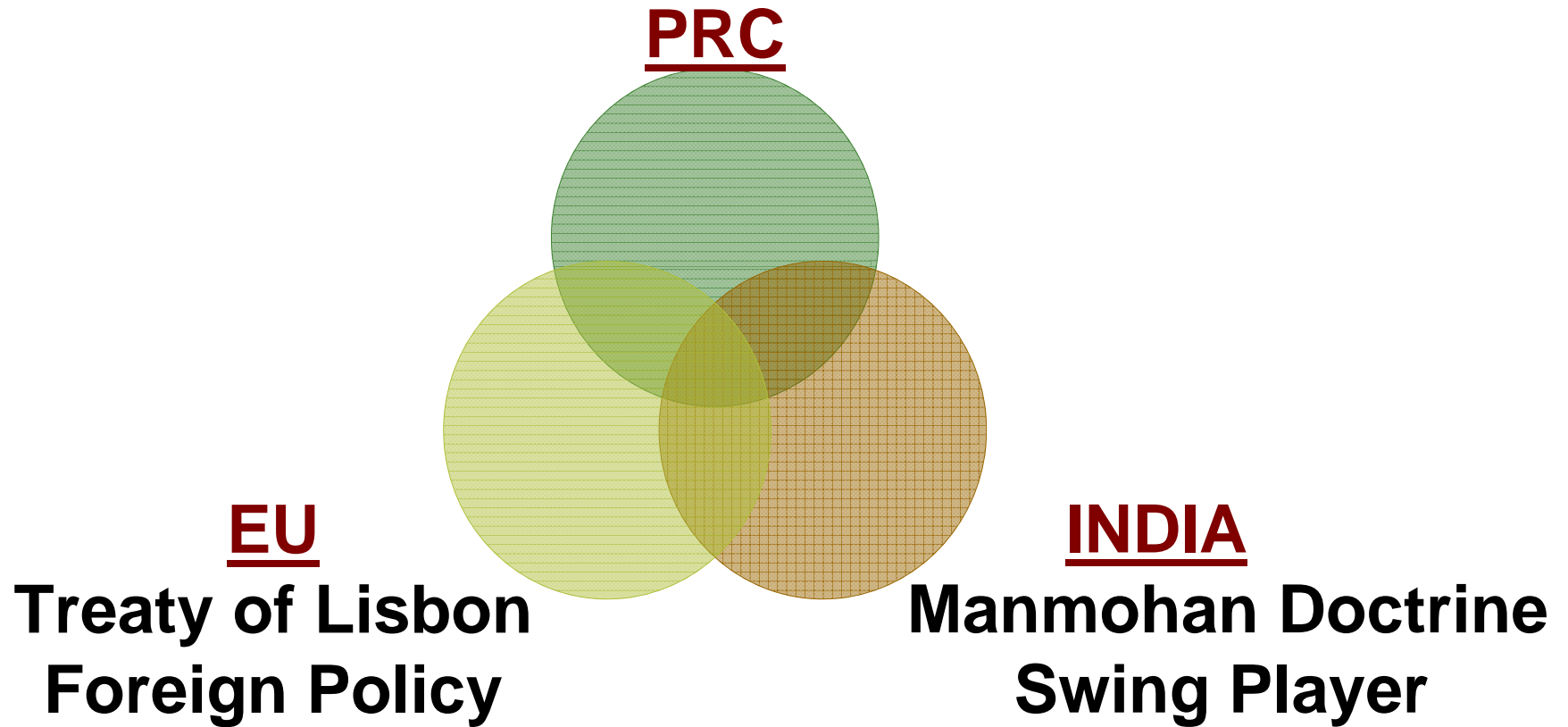


COMMON MULTIPOLARITY



STRATEGIC PARTNERSHIPS

Midcentury modernisation - Strategy of Transition -?





EU – Relations – PRC



✓ POSITIVES

- Multi level dialogues
- Galileo Satellite Project
- Climate Change
- Growing trade
2008 = €332 billion

✗ NEGATIVES

- Human Rights
- Arms embargo
- EU trade deficit
2008 = €163 billion
- China's bad image



EU – Relations - INDIA



✓ POSITIVES

- Rising trade
2008 = €61.1 billion
- Balanced trade
2008: €2.1 EU deficit
- Energy SLOCs

✗ NEGATIVES

- Modest trade level
 - Kashmir
 - Limited institutional links
 - Rival pipelines
-



PRC – Relations - India



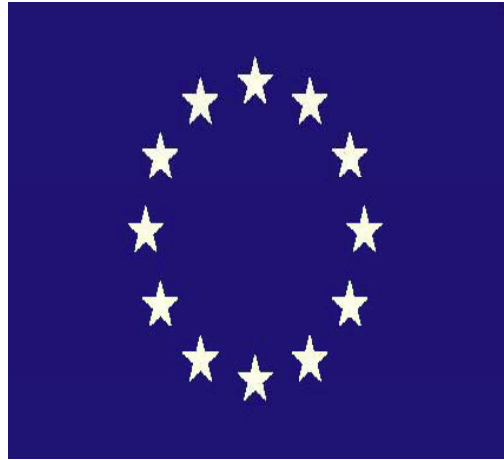
✓ POSITIVES

- Peaceful long-term rise
- Growing trade
 - 2008 = \$38.4 billion
- IT complementarity
- Climate change allies

✗ NEGATIVES

- India trade deficit ++
 - ‘Trust Deficit’ 1962~>
 - Territorial disputes
 - Military build-ups
 - Mutual encirclement?
-

HEADING WHERE → → →



- **Expanding** Chinese & Indian economies
 - Increased **domestic demand** in China – last month
 - Increased **EU exports** to China and India ?
 - Continuing **Multipolar** convergence
 - but also **Great Game** between China & India
-

THANK YOU

XIEXIE
谢谢

DHANYAVAD
धन्यवाद

DANK U
