

Airneeth

Photos of the Airneeth seminar 'The road to Copenhagen: Climate change and aviation'

In cooperation with the Ministry of Foreign Affairs

12 November 2009





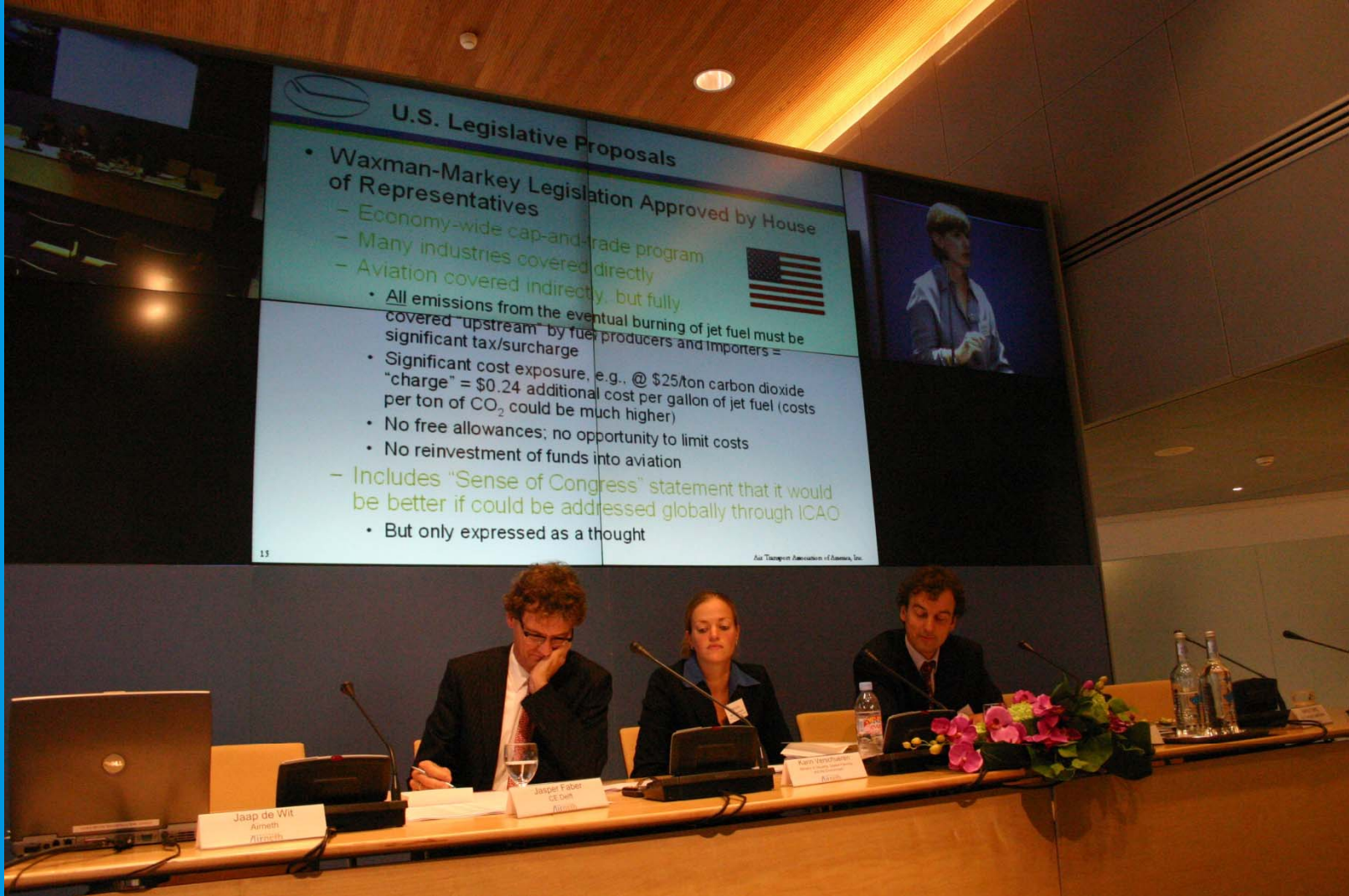
th seminar 'The road to Copenhagen: Climate
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The Hague, 12 November 2009

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U.S. Legislative Proposals

Waxman-Markey Legislation Approved by House of Representatives



- Economy-wide cap-and-trade program
- Many industries covered directly
- Aviation covered indirectly, but fully
 - All emissions from the eventual burning of jet fuel must be covered "upstream" by fuel producers and importers = significant tax/surcharge
 - Significant cost exposure, e.g., @ \$25/ton carbon dioxide "charge" = \$0.24 additional cost per gallon of jet fuel (costs per ton of CO₂ could be much higher)
 - No free allowances; no opportunity to limit costs
 - No reinvestment of funds into aviation
- Includes "Sense of Congress" statement that it would be better if could be addressed globally through ICAO
 - But only expressed as a thought

Jaap de Wit
Ameth
Alitalia

Joseph E. Fodor
CEO
Delta

Karen VanDyke
President
American Airlines





The Hague, 12 November 2009









Thank you for attending the Airneth seminar

**‘The road to Copenhagen: Climate change
and aviation’**